WELCOME TO THE FIFTH ISSUE OF GLOBAL INSIGHT!

Global Business Auctioneers and Valuers circulate a monthly newsletter, to help you keep up to date with any activity that is occurring, significant appointments and any trends we are able to identify in the market place.

If there is any information or news you would like to publish in the newsletter, please do not hesitate to contact us through our website www.globalvaluers.com.au or contact Terry Kirkham directly on (07) 3356-8981.

AUCTION UPDATE

SOLD WITH SUCCESS FOR OVER $70,000

The onsite public auction sale of Tete de Course Pty. Ltd. (Administrators Appointed) Trading As: 'Ride Inn' assets were sold on Saturday 8 May for over $70,000 by Terry Kirkham and Global. The auction was well marketed in the Brisbane Courier Mail, mail out brochures, direct email, telemarketing and our internet website www.globalvaluers.com.au. The marketing of the auction proved to be a great success with over 400 people turning up on the day. The liquidator, Gavin Morton, was pleased with the successful results from the auction.

GLOBAL- VALUATIONS, AUCTIONS AND APPOINTEES

BRISBANE

- Lowes Dry Cleaning Pty. Ltd. (In Liquidation) - *Morton's Solvency Accountants*- Valuation Appointment- (Dry Cleaning Business)
- Tete de Course Pty. Ltd. (Administrator Appointed) Trading As: 'Ride Inn'- *Morton's Solvency Accountants*- ***SOLD WITH SUCCESS*** for over $70,000- (Retail Bicycle Shop)
- Calcaro Holdings Pty. Ltd. (In Liquidation) - *SV Partners*- Advisory Appointment (IT Business)
- Commercial Industries Australia Pty. Ltd. (In Liquidation) - *Aggs Robson*- Realisation Appointment- (Office Equipment)
- All CCC's Pty. Ltd. (In Liquidation) - *SV Partners*-Valuation Appointment- (Commercial Carpet Cleaning Business)
- All Toned Pty. Ltd. (In Liquidation) - *SV Partners*- Advisory and Valuation Appointment- (Gym Equipment and Office Furniture)

MELBOURNE

- Citi Bus and Truck- *CJL Partners*- Business Advisory Appointment- (Work Shop Equipment, Furniture, Motor Vehicles)

IN THE MARKET

AS OUR RESEARCH HAS SHOWN, THERE IS AN INCREASE IN ACTIVITY IN THE INSOLVENCY MARKETS FOR VARIOUS TRANSPORT INDUSTRIES.

This is something we are actively watching due to the increase in appointments and acknowledgement from the government, in news articles, stating price increases; increases include fuel, registration and toll fees.

There is a large amount of heavy equipment in auction sales and retail disposal yards that are not realising full market value due to the amount of equipment available.

We will continue to keep you up to date on any significant activity in the market place.

MARKET UPDATE/WATCH

OUR INFORMATION SHOWS IN MAY 2010

- **291 Winding Up Applications**
- **150 Appointment of Voluntary Administrators**
- **168 Appointment of Official Liquidators**

TRIVIA

1. On this day 1938 - The first issue of the comic book "Superman" appeared in news stands throughout the country. "Superman" was created by two teenagers: Jerome Siegel and Joseph Shuster. Originally a newspaper comic strip, Superman was changed to a booklet format to immediate acclaim.
2. What is the shortest word in the English language containing the letters A, B, C, D, E & F?
3. Recently in an auction, someone spent $145,900 for an old white polyester man's suit which was worn by which person in what context?

Answer (2): Feedback. Answer (3): John Travolta Worn in Saturday Night Never