

WELCOME TO THE JANUARY ISSUE OF GLOBAL INSIGHT!

Global Business Auctioneers and Valuers circulate a monthly newsletter, to help you keep up to date with any activity that is occurring, significant appointments and any trends we are able to identify in the market place.

If there is any information or news you would like to publish in the newsletter, please do not hesitate to contact us through our website www.globalvaluers.com.au or contact Terry Kirkham directly on (07) 3356-8981.

AUCTION UPDATE

Under instructions from Mr. Gavin Morton, our auction held at Comet Foods Rocklea in December brought with it wild winds, torrential rain and electrical failure. The auction was still completed and the sale was a success with realising market value returns.

Under instructions from Mr David Stimpson of SV Partners and major Financier, The Pyx Group Pty Ltd Expressions of Interests sale has been completed with the successful result realising over \$900,000.00.

February see's sales with Shop Fitting, Cabinet Making Plant and Equipment Onsite Auction on the Gold Coast. Earth Moving Equipment and Office Equipment is booked in for Brisbane later this month.

MARKET WATCH

OUR INFORMATION SHOWS IN DECEMBER/JANUARY

- 232 Winding Up Applications - Brisbane, Melbourne, Sydney
- 74 Appointments of Voluntary Administrators - Brisbane, Melbourne, Sydney
- 106 Appointments of Official Liquidators - Brisbane, Melbourne, Sydney

GLOBAL - VALUATIONS, AUCTIONS AND APPOINTEES- DEC/JAN

BRISBANE

- Comet Foods Pty. Ltd. (In Liquidation)- Morton's Solvency Accountants- Realisation Appointment- SOLD WITH SUCCESS- (Food Service Industry)
- O-Me-Ly Vietnamese Café- Aggs Robson Chartered Accountants- Valuation Appointment- (Vietnamese Café)
- Now Logistics Pty. Ltd. (In Liquidation)- Morton's Solvency Accountants- Valuation Appointment- (Office and Computer Equipment)
- Pacific Property Strategies Pty. Ltd. (In Liquidation)- SV Partners- Valuation Appointment- (Earthmoving Equipment)
- S.A. Williams Investment- Valuation Appointment - (Office Equipment/Motor Vehicles)
- The PYX Group Pty. Ltd. (Administrators Appointed)- SV Partners- Expressions of Interest Sale (Printing Industry)
- Geeark Pty. Ltd.- Vincents Chartered Accountants- Valuation Appointment

- Crotty and Co. Pty. Ltd.- Realisation Appointment- (Shop Fitting, Cabinet Making Plant and Equipment)
- Classic RTM Pty. Ltd. (Receivers Appointed) and RV IP Pty. Ltd. (Receivers Appointed)- Vincents Chartered Accountants- Valuation Appointment- (Plant and Equipment, Intellectual Property)
- I Hate My Skirt Fashion Design- Valuation Appointment- (Retail Clothing Store)

MELBOURNE

- Bankrupt Estate of Austin Shirreff- CJL Partners- Realisation Appointment- SOLD WITH SUCCESS- (Plant and Equipment Clearing Sale)

IN THE MARKET

AFTER THE FLOODS

As read in *Business Spectator* on January 18th, "rebuilding from the floods is estimated to range from around \$3 billion to \$10 billion, but the banks and economists have illustrated that the cost could come in at close to double what is estimated when floodwaters subsided and the full scale of the devastation becomes clear. The Queensland Premier's statement that '28,000 homes will need to be rebuilt will alone cost around \$8 billion, suggesting the total rebuild effort could be in the order of \$20 billion.'

There is going to be a huge demand for skilled labour in Queensland over the next 12 to 18 months. However, the worrying long-term scenario facing the economy and government is that Australia does not have enough skilled labour for both its booming mining industry and flood reconstruction, particularly in Queensland state where an area as big as South Africa has been hit by floods.

Prime Minister Julia Gillard said the government's obligations to help Queensland would be part of the planning for the 2011-12 budget."

TRIVIA

1. What animal is on the Western Australia flag?
2. Where was Ned Kelly's last stand?
3. What is the highest grossing Australian movie?
A.1. Black swan
A.2. Glenrowan
A.3. Crocodile Dundee